

Prof Sedat Aibar da University Has Kadir em Istambul e da London University em Visita a UERJ e outras Instituições na cidade do Rio de Janeiro

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Resume

Sedat Aybar is the Head of Economics Department at Kadir Has University in Istanbul. He is also the Director of Middle-eastern and African Studies Centre. He has a PhD in Economics from London University where he taught since 1996. He has published widely on Development Economics, Finance and Development, Banking and Finance, Central Bank Independence, African economies and Turkey. He has also worked for the Economist Intelligence Unit (EIU) of the Economist. He is currently involved in a joint project with Columbia University in New York.

Abstract

From Financialisation of the Economy to the Socialisation of Finance

This presentation starts by explaining the profound change in the sphere of production and capital accumulation which has paved the way for what has become to be known as "financialisation". This change allowed finance to rise to prominence within the economy by capturing and colonising not only economic processes of the individuals and firms but also their day to day existence. Technology and innovation applied to the sphere of finance facilitated these developments. In this presentation it is argued that the whole economic processes appeared to evolve around financial arrangements rather than the fundamentals of the real economy. The sphere of finance increasingly claimed its independence from economic fundamentals and operated within an autonomous space creating property price bubbles throughout the world. A new era began to reform and domesticate ongoing finance-mania. The presentation argues these points by particularly focusing on the regulatory challenges faced in the current crisis. In this regard Basel I and Basel II is scrutinized critically.

Key words: Financialisation, globalisation, capital accumulation, technological innovation, risk management, de-financialisation and socialization, Basel 2, Regulation.

No mes de agosto professor Sedat Aybar realizou Visitas Técnicas e Culturais na cidade do Rio de Janeiro a convite do Programa de Integração Empresa Universidade – PIEU

<http://www.dein.eng.uerj.br/orientel/pieu.php>

Além de realizar reuniões com pesquisadores, professores, empresários e representantes sindicais, de visitar instituições culturais, centros de pesquisa e Universidades , proferiu uma palestra no IBMEC Barra.

Reuniões realizadas foram de tres tipos:

- 1) Clínicas Científicas para aplicação de conceitos a casos reais colocados pelos paticipantes.
- 2) Persiflages (from French persifler "to banter" comprising per- intensive prefix + siffler "to whistle. "Siffler" comes from Late Latin sifilare, alteration of Latin sibilare "to hiss.") reunioes mistas sociais e de negócios de exploração de oportunidades em pequenos grupos
- 3) EDG - Expert Discusion Group – reunião de especialistas para aprofundamento de temas avançados e discussão de questões controversas em problemas na fronteira do conhecimento.

Participaram dos encontros com o Visitante na UERJ os professores Ulisses Cavalcanti Diretor do Departamento de Ações Pedagógicas Maria Eugenia Mosconi Diretora da Faculdade de Engenharia.

Na cidade proferiu palestra a convite do prof Luiz Alberto Nascimento Campos Filho no IBMEC e na UERJ a convite do professor Josir Simeone Gomes e do professor Francisco José dos Santos Alves da prefeitura da Cidade do Rio de Janeiro ambos do mestrado em Ciências Contábeis da UERJ sobre o tema Métodos de Financialização Economica e Socialização das Finanças para alunos de especialização, mestrado e doutorado da Engenharia de Produção, da Administração e de Ciências Contábeis.